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ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED

... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

10th November, 2025

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code: 530999

Scrip Code: BALAMINES

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Monday, 10th November, 2025

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above cited subject, we would like to inform that, the Board of Directors at their Meeting held today have interalia, considered and approved the following:

1. Un-audited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025;
2. Un-audited Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025;
3. Limited Review Reports of Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025, issued by the Statutory Auditors, M/s. M. Anandam & Co., Chartered Accountants as required under Regulation 33 of the Listing Regulations;

The said Results are also being uploaded on the website of the Company at www.balajiamines.com.

The Board Meeting commenced at 04:30 P.M. and concluded at 5:08 P.M.

This is for your kind information and records.

Thanking You.

Yours Faithfully,

For Balaji Amines Limited

Abhijeet Kothadiya

Abhijeet Kothadiya

Company Secretary & Compliance Officer



Encl.: a/a

Unit I : GAT No. 194 to 201, At Post Tamalwadi, Tuljapur Road, Tal - Tuljapur, Dist. Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in
Unit II : Plot No. 4 & 5, Beside TSSEB Sub Station, IDA Bollaram, Jinnaram Mandal, Sangareddy, Telangana, 502325 Email ID - works2@balajiamines.in
Unit III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal - Mohol, Chincholi, Dist. Solapur, Maharashtra, 413255 Mobile No .+91 9922249299 Email ID - unit3works@balajiamines.in
Unit IV : Plot No. F-104, Chincholi M.I.D.C., Tal - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No . +91 7666268577 Email ID - unit4works@balajiamines.in



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from operations	30,919.72	31,937.88	31,996.35	62,857.60	65,280.11	1,27,359.23
2	Other Income	697.63	726.83	629.51	1,424.46	1,152.06	2,278.45
3	Total Income (1+2)	31,617.35	32,664.71	32,625.86	64,282.06	66,432.17	1,29,637.68
4	Expenses						
(a)	Cost of materials consumed	15,616.64	13,808.09	18,444.27	29,424.73	36,018.06	69,279.80
(b)	Changes in inventories of work-in-progress & finished goods	2,036.02	4,276.25	(811.72)	6,312.27	302.29	1,355.06
(c)	Employee benefits expense	1,776.50	1,891.51	1,784.33	3,668.01	3,525.25	7,295.94
(d)	Depreciation & amortization expenses	1,152.31	1,105.68	908.59	2,257.99	1,815.99	3,837.05
(e)	Finance costs	43.15	33.85	56.01	77.00	98.04	185.74
(f)	Other expenses	6,489.64	6,315.31	6,796.37	12,804.95	13,763.95	26,787.39
	Total expenses	27,114.26	27,430.69	27,177.85	54,544.95	55,523.58	1,08,740.98
5	Profit before exceptional items and tax (3-4)	4,503.09	5,234.02	5,448.01	9,737.11	10,908.59	20,896.70
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5+6)	4,503.09	5,234.02	5,448.01	9,737.11	10,908.59	20,896.70
8	Tax expense						
	Current Tax	816.65	1,088.68	1,046.00	1,905.33	2,245.00	4,365.85
	Earlier years' tax	-	-	(1.72)	-	(1.72)	(80.93)
	Deferred Tax	541.69	165.38	363.72	707.07	572.98	990.51
	Total tax expenses	1,358.34	1,254.06	1,408.00	2,612.40	2,816.26	5,275.43
9	Profit for the period (7-8)	3,144.75	3,979.96	4,040.01	7,124.71	8,092.33	15,621.27
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i)	Remeasurement of defined benefit plans	-	-	(0.37)	-	(0.74)	26.80
(ii)	Income tax relating to item (i) above	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	(0.37)	-	(0.74)	26.80
11	Total comprehensive income (9+10)	3,144.75	3,979.96	4,039.64	7,124.71	8,091.59	15,648.07
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other equity						1,64,874.88
14	Earnings per share (of Rs. 2/- each)						
(a)	Basic	9.71	12.28	12.47	21.99	24.98	48.21
(b)	Diluted	9.71	12.28	12.47	21.99	24.98	48.21



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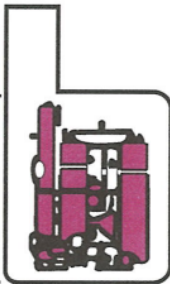
STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	STANDALONE	STANDALONE
	As at	As at
	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)
ASSETS		
1. Non - current assets		
(a) Property, plant and equipment	88,497.30	82,793.01
(b) Capital work - in - progress	13,728.53	15,095.73
(c) Intangible assets	301.89	-
(d) Intangible assets under development	-	316.99
(e) Investment Property	470.55	480.89
(f) Right-of-use assets	38.05	41.35
(g) Financial Assets		
(i) Investments	6,600.10	6,600.10
(ii) Other financial assets	486.12	660.56
(h) Other non-current assets	2,492.13	2,883.21
2. Current assets		
(a) Inventories	26,503.96	25,057.51
(b) Financial Assets		
(i) Trade Receivables	25,051.37	24,551.79
(ii) Cash and cash equivalents	3,620.75	3,849.24
(iii) Other bank balances	14,699.83	20,458.79
(iv) Other financial assets	0.19	27.38
(c) Current Tax assets (net)	-	-
(d) Other current assets	4,333.07	2,214.81
Total Assets	1,86,823.82	1,85,031.36
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	648.02	648.02
(b) Other Equity	1,68,435.47	1,64,874.88
TOTAL EQUITY	1,69,083.49	1,65,522.90
LIABILITIES		
1. Non - current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	30.65	36.82
(ii) Borrowings	-	-
(iii) Other financial liabilities	106.84	106.84
(b) Provisions	375.71	251.25
(c) Deferred tax liabilities (Net)	8,417.30	7,710.24
2. Current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	8.88	5.30
(ii) Borrowings	-	-
(iii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,421.53	903.93
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,456.92	5,732.68
(iii) Other financial liabilities	2,036.81	3,735.03
(b) Other current liabilities	400.52	733.55
(c) Provisions	257.16	171.97
(d) Current Tax Liabilities (Net)	228.00	120.85
Total Equity and Liabilities	1,86,823.82	1,85,031.36



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STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	For the half year ended 30 September, 2025	For the half year ended 30 September, 2024
	(Unaudited)	(Unaudited)
Cash flow from operating activities:		
Profit before tax	9,737.11	10,908.58
Adjustments for:		
Depreciation and amortisation	2,257.99	1,815.99
Liabilities no longer required written back	-	(3.04)
Finance costs	77.00	98.04
(Profit)/Loss on sale of property, plant and equipment	(8.13)	(6.00)
Property, plant and equipment written off	-	31.55
Provision for doubtful debts	-	16.99
Interest income	(651.77)	(588.67)
Operating cash flow before working capital changes	11,412.21	12,273.44
Changes in operating assets and liabilities		
(Increase) / decrease in inventories	(1,446.45)	1,590.11
(Increase) / decrease in trade receivables	(499.58)	631.46
(Increase) / decrease in financial assets other than trade receivables	174.44	1,247.51
(Increase) / decrease in other current assets	(2,118.26)	942.76
(Increase) / decrease in other non current assets	22.94	17.19
Increase / (decrease) in trade payables	(758.16)	(2,564.52)
Increase / (decrease) in other financial liabilities	(1,000.98)	(1,179.70)
Increase / (decrease) in provisions	209.65	(402.91)
Increase / (decrease) in other current liabilities	(333.03)	39.68
Increase / (decrease) in other non current liabilities	-	(7.15)
Increase / (decrease) in other non current financial liabilities	-	0.35
Increase / (decrease) in current tax liabilities	(248.18)	(367.91)
Cash generated from operations	5,414.60	12,220.32
Direct taxes paid (net)	(1,550.00)	(1,925.00)
Net cash flow from/(used in) operating activities	3,864.60	10,295.32
Cash flow from investing activities		
Purchase of property, plant and equipment including capital work-in-progress	(6,572.72)	(8,736.51)
Purchase of intangible assets under development	-	(63.56)
Acquisition of Right-of-use assets	3.30	-
Proceeds from sale of property, plant and equipment	11.19	6.00
Proceeds from / (Investment in) Term deposits in current assets	5,758.96	-
Advances towards capital purchases	368.14	1,923.55
Increase/(decrease) in capital creditors	(697.23)	(463.15)
Interest received	678.97	494.38
Net cash flow from/(used in) investing activities	(449.39)	(6,839.28)
Cash flow from financing activities		
Payment for Interest on lease liabilities	(1.85)	-
Payment for principal component of lease liabilities	(2.59)	-
Dividend paid	(3,564.11)	(3,564.11)
Interest paid	(75.15)	(98.04)
Net cash flow from/(used in) financing activities	(3,643.70)	(3,662.15)
Net increase/(decrease) in cash and cash equivalents	(228.49)	(206.11)
Cash and Cash equivalents at the beginning of the year	3,849.24	3,090.17
Cash and Cash equivalents at the end of the year	3,620.75	2,884.07

Note: The above Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard Ind AS 7 "Statement of Cash Flows".



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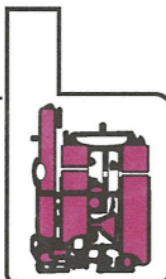
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	34,055.21	35,834.12	34,688.30	69,889.33	73,162.85	1,39,708.44
2	Other Income	705.48	902.00	918.59	1,607.48	1,731.14	3,320.32
3	Total Income (1+2)	34,760.69	36,736.12	35,606.89	71,496.81	74,893.99	1,43,028.76
4	Expenses						
(a)	Cost of materials consumed	17,505.08	16,624.75	22,187.92	34,129.83	41,503.89	76,418.41
(b)	Changes in inventories of work-in-progress & finished goods	999.91	4,576.40	(3,387.03)	5,576.31	(998.57)	1,646.91
(c)	Employee benefits expense	1,939.90	2,047.85	1,926.23	3,987.75	3,844.60	7,986.04
(d)	Depreciation & amortization expenses	1,428.10	1,397.25	1,200.16	2,825.35	2,365.46	4,843.63
(e)	Finance costs	95.91	72.88	106.17	168.79	204.71	369.81
(f)	Other expenses	7,628.91	7,115.65	7,892.39	14,744.56	16,134.71	30,442.03
	Total expenses	29,597.81	31,834.78	29,925.84	61,432.59	63,054.80	1,21,706.82
5	Profit before exceptional Items and tax (3-4)	5,162.88	4,901.34	5,681.05	10,064.22	11,839.19	21,321.94
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5+6)	5,162.88	4,901.34	5,681.05	10,064.22	11,839.19	21,321.94
8	Tax expense						
	Current Tax	874.09	1,088.68	1,131.50	1,962.77	2,507.17	4,450.63
	Earlier years' tax	-	-	(1.72)	-	(1.72)	(76.05)
	Deferred Tax	578.58	159.94	405.83	738.52	632.49	1,088.22
	Total tax expenses	1,452.67	1,248.62	1,535.61	2,701.29	3,137.94	5,462.80
9	Profit for the period (7-8)	3,710.21	3,652.72	4,145.44	7,362.93	8,701.25	15,859.14
	Attributable to:						
(a)	Owners of the Parent	3,455.91	3,799.98	4,097.99	7,255.89	8,427.23	15,752.10
(b)	Non-controlling interests	254.28	(147.26)	47.45	107.02	274.02	107.04
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i)	Remeasurement of defined benefit plans	-	-	(0.37)	-	(0.74)	45.89
(ii)	Income tax relating to item (i) above	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	(0.37)	-	(0.74)	45.89
11	Total comprehensive income (9+10)	3,710.21	3,652.72	4,145.07	7,362.93	8,700.51	15,905.03
	Attributable to:						
(a)	Owners of the Parent	3,455.91	3,799.98	4,097.62	7,255.89	8,426.49	15,789.39
(b)	Non-controlling interests	254.28	(147.26)	47.45	107.02	274.02	115.63
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other equity						1,83,857.79
14	Earnings per share (of Rs. 2/- each)						
(a)	Basic	10.67	11.73	12.65	22.39	26.01	48.62
(b)	Diluted	10.67	11.73	12.65	22.39	26.01	48.62



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CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Amines & Speciality Chemicals	34,106.70	35,654.47	34,823.63	69,761.17	73,362.10	1,39,489.73
	Hotel Division	724.84	1,026.54	725.55	1,751.38	1,422.10	3,320.08
	Unallocated	95.70	62.89	61.44	158.59	119.38	244.67
	Sub Total :	34,927.24	36,743.90	35,610.62	71,671.14	74,903.58	1,43,054.48
	Less: Inter-segment revenue	166.55	7.78	3.72	174.33	9.59	25.72
	Revenue from operations	34,760.69	36,736.12	35,606.90	71,496.81	74,893.99	1,43,028.76
2	Segment Results before Tax & Interest						
	Amines & Speciality Chemicals	5,055.01	4,544.16	5,578.24	9,599.17	11,623.65	20,625.78
	Hotel Division	97.61	390.02	158.29	487.63	322.53	866.10
	Unallocated	106.16	40.04	50.70	146.20	97.73	199.88
	Total :	5,258.79	4,974.22	5,787.22	10,233.01	12,043.90	21,691.75
a	Less : Interest						
	Amines & Speciality Chemicals	90.93	67.18	101.85	158.11	196.29	350.65
	Hotel Division	4.98	5.70	4.32	10.68	8.42	19.17
	Unallocated	-	-	-	-	-	-
	Total :	95.91	72.88	106.17	168.79	204.71	369.81
b	Segment Profit/(Loss) before tax						
	Amines & Speciality Chemicals	4,964.08	4,476.98	5,476.39	9,441.06	11,427.36	20,275.13
	Hotel Division	92.63	384.32	153.96	476.95	314.10	846.93
	Unallocated	106.16	40.04	50.70	146.20	97.73	199.88
	Total :	5,162.88	4,901.34	5,681.05	10,064.22	11,839.19	21,321.94
3	Segment Assets						
	Amines & Speciality Chemicals	2,24,245.69	2,22,243.00	2,08,447.07	2,24,245.69	2,08,447.07	2,18,312.70
	Hotel Division	5,827.89	5,830.51	5,717.56	5,827.89	5,717.56	5,693.69
	Unallocated	3,072.42	1,399.34	1,169.60	3,072.42	1,169.60	1,166.80
	Total :	2,33,145.99	2,29,472.85	2,15,334.24	2,33,145.99	2,15,334.24	2,25,173.19
4	Segment Liabilities						
	Amines & Speciality Chemicals	15,466.99	17,516.34	10,584.67	15,466.99	10,584.67	12,923.60
	Hotel Division	471.44	351.36	328.34	471.44	328.34	430.27
	Unallocated	11,006.79	10,448.70	9,960.65	11,006.79	9,960.65	9,982.04
	Total :	26,945.22	28,316.40	20,873.66	26,945.22	20,873.66	23,335.91



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AMINES LIMITED

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BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

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CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	CONSOLIDATED	CONSOLIDATED
	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
1. Non - current assets		
(a) Property, plant and equipment	1,04,943.19	99,806.24
(b) Capital work - in - progress	33,923.39	23,432.96
(c) Intangible assets	301.89	-
(d) Intangible assets under development	-	316.99
(e) Investment Property	470.55	480.89
(f) Right-of-use assets	38.05	41.35
(g) Financial Assets		
(i) Investments	0.10	0.10
(ii) Other financial assets	714.23	845.43
(h) Other non-current assets	7,862.70	6,191.25
2. Current assets		
(a) Inventories	29,749.51	27,378.41
(b) Financial Assets		
(i) Trade Receivables	28,704.20	27,527.35
(ii) Cash and cash equivalents	3,907.69	14,889.41
(iii) Other bank balances	14,699.83	20,463.93
(iv) Other financial assets	8.48	35.36
(c) Current Tax assets (net)	115.02	32.73
(d) Other current assets	7,707.15	3,763.51
Total Assets	2,33,145.99	2,25,205.92
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	648.02	648.02
(b) Other Equity	1,87,549.39	1,83,857.79
Attributable to the owners of the Parent	1,88,197.41	1,84,505.81
Non controlling interest	17,438.66	17,331.47
TOTAL EQUITY	2,05,636.08	2,01,837.28
LIABILITIES		
1. Non - current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	30.65	36.82
(ii) Borrowings	-	151.52
(iii) Other financial liabilities	106.84	106.84
(b) Provisions	375.71	266.50
(c) Deferred tax liabilities (Net)	10,576.57	9,838.05
2. Current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	8.88	5.30
(ii) Borrowings	3,106.06	909.09
(iii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,421.53	946.53
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,655.35	5,965.01
(iii) Other financial liabilities	5,264.47	4,205.91
(b) Other current liabilities	445.06	745.35
(c) Provisions	290.78	191.71
(d) Current Tax Liabilities (Net)	228.00	-
Total-Equity and Liabilities	2,33,145.99	2,25,205.92



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

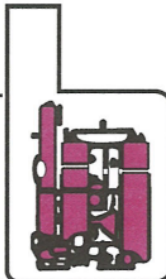
(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	For the Half Year ended 30 September, 2025 (Unaudited)	For the Half Year ended 30 September, 2024 (Unaudited)
Cash flow from operating activities:		
Profit before tax	10,064.22	11,839.19
Adjustments for:		
Depreciation	2,825.35	2,365.46
Liabilities no longer required written back	-	(3.04)
Finance costs	168.79	204.71
Loss/(profit) on sale of property, plant and equipment	(8.13)	(6.00)
Property, plant and equipment written off	-	31.55
Provision for doubtful debts	-	16.99
Interest income	(803.92)	(1,020.35)
Operating cash flow before working capital changes	12,246.31	13,428.52
Changes in operating assets and liabilities		
(Increase) / decrease in inventories	(2,371.10)	(771.74)
(Increase) / decrease in trade receivables	(1,176.85)	2,838.55
(Increase) / decrease in financial assets other than trade receivables	131.20	9,331.95
(Increase) / decrease in other current assets	(3,943.64)	1,319.47
(Increase) / decrease in other non current assets	47.03	4.39
Increase / (decrease) in trade payables	165.35	(2,361.64)
Increase / (decrease) in other financial liabilities	(968.71)	(1,522.96)
Increase / (decrease) in provisions	208.28	(408.67)
Increase / (decrease) in other current liabilities	(300.29)	147.45
Increase / (decrease) in other non current liabilities	-	(7.15)
Increase / (decrease) in other non current financial liabilities	-	0.35
(Increase) / decrease in current tax assets	(82.29)	-
Increase / (decrease) in current tax liabilities	(184.78)	(404.89)
Cash generated from operations	3,770.51	21,593.62
Direct taxes paid (net)	(1,550.00)	(2,065.00)
Net cash flow from/(used in) operating activities	2,220.51	19,528.62
Cash flow from investing activities		
(Increase)/decrease of property, plant and equipment including (increase)/decrease in capital work-in-progress	(18,430.36)	(9,565.74)
Acquisition of Right-of-use assets	3.30	-
Increase in intangible assets under development	-	(63.56)
Proceeds from sale of property, plant and equipment	11.19	6.00
(Increase)/decrease in capital advances	(1,718.49)	1,011.18
Increase/(decrease) in capital creditors	2,027.27	(476.02)
Proceeds from / (Investment in) Term deposits in current assets	5,764.10	-
Interest received	830.80	929.20
Net cash flow from/(used in) investing activities	(11,512.18)	(8,158.94)
Cash flow from financing activities		
Repayment of non-current borrowings	(151.52)	(454.55)
Proceeds/ (repayment) from current borrowings (net)	2,196.97	-
Payment for Interest on lease liabilities	(1.85)	-
Payment for principal component of lease liabilities	(2.59)	-
Dividend paid	(3,564.11)	(3,564.11)
Interest paid	(166.94)	(204.71)
Net cash flow from/(used in) financing activities	(1,690.04)	(4,223.37)
Net increase/(decrease) in cash and cash equivalents	(10,981.72)	7,146.30
Cash and Cash equivalents at the beginning of the year	14,889.41	8,120.21
Cash and Cash equivalents at the end of the year	3,907.69	15,266.51

Note : The above Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash



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Notes:

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on November 10, 2025, were considered, approved and taken on record by the Board of Directors at their meeting held on November 10, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and half year ended September 30, 2025 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
4. Segment information is given as per Ind AS-108 'Operating Segments'.
5. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date : 10/11/2025
Place : Solapur



By the order of Board
For Balaji Amines Limited

[Signature]
D. Ram Reddy
Managing Director

M.ANANDAM & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors Balaji Amines Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Balaji Amines Limited (the "Company") for the quarter ended 30th September, 2025 and year to date results for the period 1st April, 2025 to 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Ranganath Digitally signed by Venkata Ranganath Mamidipudi
Date: 2025.11.10 18:38:47 +05'30'
Mamidipudi

M V Ranganath
Partner

Membership Number: 028031
UDIN: 25028031BMOQNA5127

Place: Secunderabad

Date: 10th November, 2025

M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors

Balaji Amines Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Balaji Amines Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2025 and year to date results for the period 1st April, 2025 to 30th September, 2025 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary, Balaji Speciality Chemicals Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,

Chartered Accountants

(Firm Regn.No.000125S)

Venkata Ranganath
Mamidipudi

Digitally signed by Venkata
Ranganath Mamidipudi
Date: 2025.11.10 18:41:40
+05'30'

M V Ranganath

Partner

Membership Number: 028031

UDIN: 25028031BMOQNB6056

Place: Secunderabad

Date: 10th November, 2025